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Fairfield Sells Torrance Multifamily for \$25M

RCMI Acquires 130-Unit Apartment Complex



Fairfield Residential LLC sold the 111,598-square-foot, 130-unit apartment complex at 4315 W. 182nd St. in Torrance, known as Palermo Apartments, to Realty Center Management Inc. for \$25.1 million, or approximately \$193,077 per unit.

Located 3 miles east of Hermosa Beach, this three-story complex is on 1.45 acres and features a mix of studio, one-, two- and three-bedroom units. Built in 1965, amenities include a pool, spa, laundry facilities, barbecue area and secured parking beneath the building.

Gregory Harris of Marcus & Millichap's Encino office and Ronald Harris of Marcus & Millichap's Los Angeles office represented both the buyer and seller.