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San Francisco Firm Buys Park Wilshire Apts. for \$17.1M

Bascom Group Sells 170-Unit Multifamily in L.A.



San Francisco-based Montgomery Partners, taking title as 1865 Bush Investors LP, acquired the Park Wilshire apartments for \$17.15 million, or about \$100,882 per unit. The Bascom Group sold the property as 2424 Wilshire Boulevard Apartments LLC.

Built on .84 acres in 1924, the eight-story, 112,747-square-foot building has 170 units consisting of 133 singles, 35 one-bedroom/one-bath units and two two-bedroom/two-bath units. The Park Wilshire is at 2424 Wilshire Blvd.

in Los Angeles.

Ron Harris and Gregory Harris of Marcus & Millichap represented both the buyer and the seller.