

July 11, 2007

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## Rancho Solana Apts. in Oxnard Sells for \$29.6M

*Redfern & Associates Buys 168-Unit Multifamily Complex*



Tom Redfern & Associates acquired the Rancho Solana Apartments, at 2400-2444 Alvarado St. in Oxnard, from Kennedy-Wilson Properties for \$29.58 million, or about \$176,000 per unit.

The 168-unit, 145,240-square-foot apartment community is comprised of 26 one-bed/one-bath units, 110 two-bedroom/one-bath units and 32 three-bedroom/two-bath units. The community features a fitness center, playground, pool, property manager on-site, security system and spa.

Greg Harris of Marcus & Millichap represented the buyer. Eddie Ring and Kurt Zech represented the seller in-house.