

August 21, 2008

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## Bonner Casitas Apts. Earns \$7.9M

*Spiegel/Montage JV Sells NoHo Multifamily*



A joint venture between Spiegel Development and Montage Development sold the Bonner Casitas Apartments in North Hollywood, CA, to a private investor for \$7.88 million or \$246,094 per unit.

The 32-unit, 25,991-square-foot multifamily property at 5500 Bonner Ave. was constructed in 2007 in the NoHo Arts District.

Gregory Harris and Kevin Green with Marcus & Millichap represented the seller. The buyer was self-represented.

"The property is located in a dense infill area with a growing population and extensive employment opportunities," said Harris.